

August, 2009

An Ontario environmental company needed a line of credit to replace their bank funding...

We Provided

\$2,000,000



CHICAGO, IL
MARY MCGUIRE
312-924-2827

CLEVELAND, OH
MARK SCHROEDER
216-221-4221

TORONTO, ON
MARK ANTHONY
647-346-7019

TIM TOMASKO • MANAGING DIRECTOR • 248-733-0300
TROY, MI

800.493.8801

WWW.GREATLAKESBUSINESSCREDIT.COM

Lines of credit secured by accounts receivable & inventory
Factoring & Equipment financing

This Is How We Did It

The company was profitable in 2007. Sales fell in 2008 when one of their technologies stopped being used in the market. This drop in sales led to an operating loss. Despite the loss the company was cash flow positive due to significant amortization expense. When the company reported an interim loss in 2009 their bank asked them to find other financing.

They called us for help

Our due diligence showed they were still a viable company with sales rebounding in 2009. They continued to be cash flow positive and suppliers were being paid within terms.

Great Lakes funded the loan and with their new line of credit the company was able to preserve manufacturing jobs and continue to contribute to a cleaner environment.

Give us a call or stop by our website and let us show you how we can help.

Great Lakes Business Credit
800.493.8801

www.greatlakesbusinesscredit.com