

A Michigan equipment manufacturer needed a line of credit to replace their bank financing...

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Michigan manufacturer
received a

\$1,500,000

Accounts receivable and inventory line of credit and term loan



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Lines of credit secured by accounts receivable & inventory
Factoring & Equipment financing

This Is How We Did It

The company had an operating loss in 2008. After adding back non cash expenses they were cash flow positive for the year. When sales declined in the first half of 2009 the company reported another operating loss. The company was still cash flow positive but their bank asked them to find other funding.

They called us for help

Our due diligence showed the company's sales backlog was improving. We confirmed they could increase sales even more with additional cash. By lending on accounts receivable, inventory and equipment we were offering more availability than their current lender.

Great Lakes funded the loan and with their new line of credit the company is taking advantage of more new sales opportunities. They are preserving manufacturing jobs and are on their way to financial stability.

Give us a call or stop by our website and let us show you how we can help.

Great Lakes Business Credit

800.493.8801

www.greatlakesbusinesscredit.com