

A Michigan furniture component manufacturer needed a line of credit to replace their bank financing...

**September, 2009**

Michigan manufacturing company  
received a

***\$1,000,000***

Accounts receivable and inventory line of credit and term loan



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Lines of credit secured by accounts receivable & inventory  
Factoring & Equipment financing

## **This Is How We Did It**

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The company had significant losses in 2007. They were able to increase sales in 2008 resulting in a small loss from operations. Despite this loss the company was cash flow positive for the year. Sales continued to be strong in the first half of 2009, but they still reported a small loss. Their bank asked them to find other funding.

### **They called us for help**

Our due diligence showed the company was close to cash flow positive for the current year. We confirmed they could increase sales even more with additional cash. By lending on accounts receivable, inventory and equipment we were offering more availability than their current lender.

**Great Lakes funded the loan** and with their new line of credit the company is taking advantage of more new sales opportunities. They are preserving manufacturing jobs and are on their way to financial stability.

**Give us a call or stop by our website and let us show you how we can help.**

**Great Lakes Business Credit**

**800.493.8801**

**[www.greatlakesbusinesscredit.com](http://www.greatlakesbusinesscredit.com)**